ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL SECOND MUTUAL FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	666,502,621	671,762,719
Cash at Bank	29,427,609	36,934,318
Other current assets	3,854,432	9,266,864
Total Assets	**699,784,662**	**717,963,901**
Equity and Liabilities		
Equity:		
Capital	500,000,000	500,000,000
Reserve and surplus	61,150,530	82,990,181
Provision for Marketable Investments	109,229,927	104,229,927
Total Equity	**670,380,457**	**687,220,108**
Liabilities:		
Current liabilities	29,404,205	30,743,793
Total Equity and Liabilities	**699,784,662**	**717,963,901**
Net Asset Value (NAV)		
At cost price	**13.41**	**13.74**
At market price	**10.49**	**10.61**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
INCOME		
Profit on sale of investments	13,829,999	4,517,598
Sale of Unit certificate	-	837,212
Dividend from investment in shares	2,327,448	2,171,602
Total income	**16,157,447**	**7,526,412**
EXPENSES		
Management fee	2,386,938	1,955,802
Trusteeship fee	125,000	125,000
Custodian fee	134,421	103,341
Annual fees	132,090	103,697
Listing fees	125,000	125,000
Audit fee	4,313	4,313
Other operating expenses	93,422	63,669
Total expenses	**3,001,184**	**2,480,822**
Profit before provision	**13,156,263**	**5,045,590**
Provision for Marketable Investments	5,000,000	-
Net profit for the year	**8,156,263**	**5,045,590**
Earnings Per Unit	**0.16**	**0.10**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**500,000,000**	**18,109,300**	**104,229,927**	**64,880,881**	**687,220,108**
Dividend equalization Reserve	-	-	-	-	-
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	(30,000,000)	(30,000,000)
Last year adjustment	-	-	-	4,086	4,086
Net profit after tax	-	-	-	8,156,263	8,156,263
Balance as at September 30, 2017	**500,000,000**	**18,109,300**	**109,229,927**	**43,041,230**	**670,380,457**
Balance as at July 01, 2016	**500,000,000**	**11,500,000**	**96,226,634**	**63,169,680**	**670,896,314**
Dividend equalization Reserve	-	6,609,300	-	(6,609,300)	-
Provision for Marketable Investments	-	-	-	-	-
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	-	-
Net profit after tax	-	-	-	5,045,590	5,045,590
Balance as at September 30, 2016	**500,000,000**	**18,109,300**	**96,226,634**	**36,605,970**	**650,941,904**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	2,670,506	2,551,798
Expenses	(9,202,236)	(519,637)
Net cash inflow/(outflow) from operating activities	**(6,531,730)**	**2,032,161**
Cash flow from investment activities		
Sales of shares-marketable investment	81,026,429	35,434,883
Purchase of shares-marketable investment	(67,021,461)	(21,571,256)
Share application money deposited	-	(6,000,000)
Shares application money refunded	8,000,000	6,000,000
Net cash inflow/(outflow) from investment activities	**22,004,968**	**13,863,627**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(360,000)	(320,000)
Dividend paid	(22,619,947)	(20,946,187)
Net cash inflow/(outflow) from financing activities	**(22,979,947)**	**(21,266,187)**
Net cash flow increase/(decrease)	**(7,506,709)**	**(5,370,399)**
Cash equivalent at beginning of the year	36,934,318	38,021,207
Cash equivalent at end of the year	**29,427,609**	**32,650,808**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.13)**	**0.04**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".